Loan from PFC to GRIDCO in Orissa Power Sector

862. SHRI B.J. PANDA:
SHRI RAMACHANDRA KHUNTIA:

Will the Minister of POWER be pleased to state:

(a) whether GRIDCO in Orissa has been sanctioned a loan of Rs.200 crores by the Power Finance Corporation (PFC), if so, works that would be executed out of this, as reported in the New Indian Express, dated the 23rd January, 2003;

(b) what is hydro power generation position of the State utility; and

(c) where does Orissa stand in the ratings of State Electricity Boards made by the Credit Rating and Information Services of India Limited (CRISIL)?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) GRIDCO has submitted a proposal to Power Finance Corporation (PFC) for sanction of Rs.1200 crores of special assistance during transition period. PFC has sought necessary details/information from GRIDCO for processing the proposal received from GRIDCO. Meanwhile, a short term loan of Rs. 200 crores has been sanctioned by PFC to GRIDCO to enable them to tide over immediate short-fall of revenue and make payment for power purchase. This short-term loan shall be merged with the loan for transitional finance as and when the same is sanctioned by the PFC.

(b) The details of power generation by Orissa Hydro Power Corporation for the years 1996-97 to 2000-01 is given in the enclosed Statement-I (*See* below).

(c) Orissa has been given a score of 33 by the Credit Rating and Information Services of India Limited (CRISIL). A comparative statement of rating scores given to all States by CRISIL/Credit Rating Agency Limited (ICRA) is given in the enclosed Statement-II.

Statement-I

Power generation

Hydro Power Generating Units	Installed Capacity (MW)	Design Energy (MU)	Actual Generation (MU)				
	01.03.2002		96-97	97-98	98-99	99-2K	00-01
i) Hirakud Power System	331.5	1174	975	937	1218	1115	586
ii) Balimela	360.0	1183	1185	919	807	1215	1007
iii) Rengali	250.0	525	784	988	934	899	718
iv) Upper Kolab	320.0	832	727	469	434	808	520
v) Upper Indravati	600	1962	-	-	-	490	1769
Sub-Total:	**1861.5**	**5676**	**3671**	**3313**	**3393**	**4527**	**4600**
vi) Machkind (30% Orissa share)	34.5	300	362	297	245	310	318
Total:	**1896.0**	**5976**	**4033**	**3610**	**3638**	**4837**	**4918**

Statement-II

Ratings of States by CRISIL/ICRA

Sl.No.	State	Score
1	2	3
1.	Bihar	11.20
2.	Arunachal Pradesh	12.20
3.	Mizoram	13.00
4.	Manipur	16.30
5.	Nagaland	16.60
6.	Assam	18.20
7.	Tripura	18.70

1	2	3
8.	Sikkim	19.10
9.	Meghalaya	24.60
10.	Madhya Pradesh	31.50
11.	Jammu & Kashmir	32.50
12.	Kerala	32.50
13.	Orissa	33.00
14.	West Bengal	35.90
15.	Goa	41.10
16.	Uttar.Pradesh	42.80
17.	Punjab	45.00
18.	Tamil Nadu	47.50
19.	Himachal Pradesh	49.40
20.	Gujarat	51.40
21.	Delhi	52.50
22.	Maharashtra	60.00
23.	Haryana	64.00
24.	Rajasthan	64.00
25.	Karnataka	66.00
26.	Andhra Pradesh	71.50

Tenth Plan targets of power sector

863. SHRIMATI SHABANA AZMI:

DR. T. SUBBARAMI REDDY:

Will the Minister of POWER be pleased to state:

(a) whether targets on capacity addition in the Power Sector during the Tenth Plan period *i.e.* 2002-07 are unlikely to be met;

(b) if so, what are the details in this regard;

(c) to what extent it will be less against the Government of India's target; the estimated shortage; and

(d) what are the steps being taken to meet the shortage of power?